



M – 2024

Register Number :

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Subject Code : 30

ACCOUNTANCY

Time : 3 Hours 15 Minutes]

[Total No. of questions : 32]

[Max. Marks : 80

Instructions :

1) The question paper contains four Parts **A, B, C** and **D**.

Part – **A** contains four Sections – **I, II, III** and **IV**.

2) Provide working notes **wherever** necessary.

3) **15 minutes** extra has been allotted for candidates to the questions.

4) Figures in the right hand margin indicate **full** marks.



PART – A

I. Choose the correct answer from the choices given :

(5×1=5)

1) Accounting is basically concerned with

a) Forecasting

b) Measurement

c) Management

d) Government



2) Journal is popularly known as

a) Primary books of accounts

b) Secondary books of accounts

c) Subsidiary books of accounts

d) Principal books of accounts

3) The term imprest system is used in relation to

a) Purchase book

b) Sales book

c) Cash book

d) Petty cash book

4) A Trial Balance is prepared

a) After preparation of financial statement

b) After receiving transaction in subsidiary books

c) After posting to ledger is complete

d) After posting to ledger is complete and accounts have been balanced



P.T.O.





5) Opening stock appearing in the trial balance will be shown in

a) Trading account



b) Profit and loss account

c) Balance sheet

d) Trading A/c and also in Balance Sheet

II. Fill in the blanks by choosing the appropriate answers from those given in the brackets :

(5×1=5)

(More, Business Entity concept, Depreciation, Debit, Credit, Two column cash book)

6) According to _____ the business and its owners are treated as two separate entities.

7) Total of the debit side of cash book is _____ than the credit side.

8) When there is a bank overdraft in the pass book there will be a _____ balance.

9) Capital account balance is a _____ balance.

10) Decrease in the value of fixed assets is called _____

III. 11) Match the following :



(5×1=5)

A

B

a) Cost Accounting

–

i) Accrual basis

b) Basis of Accounting

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ii) Branches of accounting

c) Purchase book

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iii) Capital receipt

d) Sale of machinery

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iv) Subsidiary book

e) Trial balance

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v) Revenue receipt

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vi) Statement

IV. Answer the following questions in **one** word or **one** sentence **each** :

(5×1=5)

12) Expand GST.

13) Name any one type of transaction recorded in the journal proper.

14) State any one difference between provision and reserve.



15) Give any one example for capital expenditure.

16) Prepaid expenses are assets of the business. (State True/False)



PART – B

V. Answer **any three** questions. **Each** question carries **two** marks :

(3×2=6)

17) State any two users of accounting information.

18) What is double entry system ?



19) What is passbook ?

20) Give the meaning of Financial Statements.

21) Give journal entry for the following adjustment.

Outstanding wages Rs. 5,000.

PART – C

VI. Answer **any three** questions, **each** question carries **6** marks :

(3×6=18)

22) Classify the following into Assets, Liabilities, Capital, Expenses/Losses and Revenue/Gains.

a) Furniture A/c.

b) Outstanding Rent.

c) Bad Debts A/c.

d) Interest Receivable A/c.

e) Rent received in advance.

f) Prepaid Salary A/c.

g) Capital A/c.

h) Bills Payable A/c.

i) Investment A/c.

j) Stock A/c.

k) Interest Received A/c.

l) Rent A/c.

23) Enter the following transactions in the purchase book of Umadevi Traders.

2023

		Rs.
Jan. 01	Purchased goods from Mr. Baskar for	50,000
Jan. 10	Credit purchases from Mr. Raghavendra for less 10% discount	40,000
Jan. 12	Purchased from Umesh Traders	10,000
Jan. 20	Purchased office furniture from Bombay furniture for	12,000
Jan. 28	Bought goods from Santosh less 5% discount	30,000



24) Prepare petty cash book from the following transactions :

2020

- Jan. 01 Received Rs. 1,000 imprest amount from the head cashier.
 Jan. 15 Stationery Rs. 200
 Jan. 16 Bus fare Rs. 24
 Jan. 20 Cartage Rs. 80
 Jan. 25 Taxi fare Rs. 160
 Jan. 28 Postage Rs. 160

25) From the following particulars given below prepare a Trial Balance as on 31-03-2022 :

Sl. No.	Particulars	Balance Rs.
1	Purchases	95,000
2	Sales	1,36,000
3	Bank loan	20,000
4	Machinery	50,000
5	Cash	46,000
6	Capital	1,00,000
7	Debtors	80,000
8	Creditors	17,000
9	Bills receivable	4,000
10	Bills payable	2,000

26) From the following information prepare a Balance Sheet as on 31st March 2022 :

	Rs
Capital	1,00,000
Net profit	40,000
Drawings	20,000
Creditors	25,000
B. O. D.	10,000
Cash in hand	30,000
Stock	40,000
Debtors	20,000
Investment	60,000
Bills receivable	5,000

PART – D

VII. Answer **any three** questions. **Each** question carries **12** marks : (3×12=36)

27) Journalise the following transactions in the books of Sree Vijay Kumar

2022

- Jan. 01 Commenced business with cash Rs. 90,000 and due from Kanaka Rs. 10,000
 Jan. 03 Sold goods to Priya Rs. 20,000



- Jan. 05 Goods returned from Priya Rs. 5,000
 Jan. 12 Cash received from Priya Rs. 15,000
 Jan. 15 Cash received from Manjula Rs. 7,000
 Jan. 20 Cheque received from Kanaka Rs. 10,000
 Jan. 25 Cash given to Keertana Rs. 20,000
 Jan. 29 Cheque given to Keertana Rs. 15,000
 Jan. 30 Withdrawn cash Rs. 5,000 and goods worth Rs. 3,000
 Jan. 31 Paid general expenses Rs. 1,000

28) Prepare a double column cash book with the help of following transactions for Dec. 2020.

Date	Particulars	Rs.
Dec. 01	Cash in hand	22,500
Dec. 01	Cash at bank	10,000
Dec. 02	Purchased goods for cash	4,000
Dec. 05	Paid insurance by cheque	2,000
Dec. 09	Deposited in bank	5,000
Dec. 13	Cash received for sale of goods	12,000
Dec. 18	Received cheque from Joseph	3,000
Dec. 24	Joseph's cheque deposited in to bank	
Dec. 30	Withdrew cash for personal use	1,000


29) Enter the following transactions in relevant subsidiary books of Kavya.

2021

- Dec. 01 Purchased goods from Prem for Rs. 20,000 less 5% trade discount
 Dec. 03 Purchased goods from Sunil for Rs. 15,000 for cash
 Dec. 05 Sold goods to Suresh for Rs. 12,000
 Dec. 08 Sold goods to Kavana Rs. 35,000 less trade discount 10%
 Dec. 10 Purchased goods from Mohan for Rs. 15,000 less trade discount 10%
 Dec. 13 Sold goods to Sunder for Rs. 30,000
 Dec. 17 Goods returned by Sunder worth Rs. 5,000
 Dec. 20 Goods returned to Prem Rs. 5,000
 Dec. 22 Sold old news papers to Thamos Rs. 200
 Dec. 25 Purchased goods from Naveen for Rs. 20,000
 Dec. 28 Returned goods worth Rs. 3,000 to Mohan
 Dec. 30 Bought goods from Ajay Rs. 6,500
 Dec. 31 Allowance claimed from Ajay for shortage Rs. 50
 Dec. 31 Sold goods to Bimal Rs. 2,000

30) The cash book shows a bank balance of Rs. 78,000, on comparing cash book with passbook, the following discrepancies were noted.

1. Cheque deposited in bank but not credited Rs. 3,000.
2. Cheque issued but not yet presented for payment Rs. 1,500.

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3. Insurance premium paid by the bank Rs. 2,000.
 4. Bank interest credited by the bank Rs. 400.
 5. Bank charges Rs. 100.
 6. Directly deposited by a customer into bank Rs. 4,000.



Prepare Bank Reconciliation Statement.

- 31) On 01-01-2014 a firm purchased machinery costing Rs. 80,000 on 1-7-2016, it sold the machinery for Rs. 60,000 and on the same date a new machine was purchased for Rs. 20,000. Depreciation was charged annually at 10% p.a. on straight line method. Accounts are closed on 31st March every year. Show the machinery and depreciation account for first four years.
- 32) From the following ledger balances and adjustments prepare Trading A/c, Profit and Loss A/c and Balance Sheet :



Trial Balance as on 31/03/2017

Sl. No.	Name of accounts	Debit (Rs.)	Credit (Rs.)
1.	Opening Stock	20,000	—
2.	Purchases and sales	80,000	1,60,000
3.	Returns	400	1,200
4.	Wages	12,000	—
5.	Salary	9,000	—
6.	Miscellaneous income	—	12,000
7.	Rent	—	6,000
8.	Drawings and capital	4,000	80,000
9.	Debtors and creditors	12,000	14,000
10.	Cash	6,000	
11.	Investments	20,000	
12.	Buildings	86,000	
13.	Furniture	23,800	
	Total	2,73,200	2,73,200

Adjustments :

- 1) Closing stock was valued at Rs. 4,000.
- 2) Depreciate furniture by 10% p.a. and building by 15% p.a.
- 3) Bad debts written off Rs. 500.
- 4) Salary outstanding Rs. 1,000.