I PU BUSINESS STUDIES 2024



(English Version)

	(English Vers	sion)	
Instructions: 1)	The question paper contain	s 4 Parts. Part A , Part B , Part C an	d
	Part D .		
2)	Part 'A' consists of 4 Secti	ons [I, II, III, IV].	
3)	Write the serial number of o	questions properly as given in the	
	guestion paper while answ	enny.	
4) Write the correct and complete answer.			
PART – A			
. Choose the correct answer from the choices given :			(5×1=5)
. Choose the corre	ect answer from the oriotes	others and get remunerated in	
1) The occupation	on in which beoble work for c	officio and gov	
return is known as ; a) Business		b) Employment	
c) Profession		d) Commerce	
c) Profession	estars in Joint Stock Compan	v is elected by;	
2) Board of Directors in Joint Stock Compara		b) Shareholders	
c) Employees 🖼		d) Government agencies	
c) Employee	trol in MNCs implies confl	•	
Centralized control in MNCs implies control exercised by;			
a) Branches		d) Parliament	
c) Headqua		,	
 DTH services are provided by; 		b) Banks	
a) Transport companies		d) Cellular companies	
c) Insurance	e companies		
5) Funds required for purchasing fixed assets is an example for			
a) Fixed cap	Ditai 10 qui	d) Lease financing	
	Capital roganisms		
II. Fill in the blanks by choosing appropriate word/words from those given in the			/= 4 E
		(5×1= ⁵	
[Air Pollution, Commerce, Shipping, Speciality, Entrepreneurship, Chair]		lity, Entrepreneurship, Chainj	a V a
Business activities are classified as Industry and			
7) Freight insurance is for reimbursing the loss of freight to the			E1184.
company.			
8) Carbon Mo	noxide emitted by automobil	les directly contributes to	
g) is the process of setting up one's own business.			
	shops specialise in the sale		



III. Match the following:

11)

 $(5 \times 1 = 5)$

a) Karta

b) Plastic money

c) Prospectus

d) Multiple shops e) Import Trade

i) Credit or Debit cards

ii) Networks of retail shops

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iii) Hindu Undivided Family

iv) Public company

v) Private company

vi) Bill of entry

IV. Answer the following questions in one word or one sentence each:

(5×1=5)

27

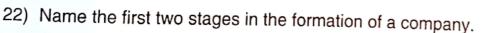
- 12) Give an example for statutory corporations.
- 13) What is business finance?
- 14) In which year, the MSMED Act was enacted?
- 15) What is internal trade?
- 16) Expand FDI.

PART - B

V. Answer any six of the following questions in two or three sentences, each question carries 2 marks:

 $(6 \times 2 = 12)$

- 17) Mention any two causes of Business risks.
- 18) Give the meaning of Co-operative societies.
- 19) State any two merits of government companies.
- 20) Give the meaning of 'Cookies'.
- 21) What is Business ethics?





- 23) State any two types of debentures.
- 24) Name any two factors that affect the choice of source of finance.
- 25) Write any two Intellectual Property Rights.
- 26) State any two types of products suitable for selling through vending machines.

PART - C

I. Answer any six of the following in 10-12 sentences, each question carries 4 marks:

 $(6 \times 4 = 24)$

- 27) Sonam and Sameer started a food processing business in district Kangra of Himachal Pradesh.
 - Identify the form of business organisation referred here.
 - State its any three features.



- 28) Briefly explain any two merits and two limitations of departmental undertakings.
- 29) Basavaraj a customer of Canara Bank, for doing his banking transactions he is using electronic devices.
 - i) Identify the banking service stated above.
 - ii) State its any three merits.



- Bring out any four distinctions between e-Business and traditional business.
- 31) Explain briefly any four arguments for social responsibility.
- Explain briefly any four clauses of memorandum of association.
- Explain briefly the merits of equity shares as a source of business finance.
- 34) Write short notes on : 🖳 🗓
 - a) Retained earnings 回路
 - b) Trade credit.
- 35) Explain any four major problems faced by MSMEs.
- 36) Explain briefly any four modes of entry into international business.

PART - D

VII. Answer any three of the following in 20-25 sentences, each question carries 8 marks:

 $(3 \times 8 = 24)$

- What is business? Explain the characteristics of business.
- 38) Explain the four merits and four demerits of sole proprietorship form of business organisation.
- 39) What are commercial banks? Explain their different functions.
- 40) 'Mega Stores' is a large retailing business unit selling wide variety of consumer goods on the basis of low price appeal, wide variety and assortment, self-service and heavy emphasis on merchandising appeal.

By reading the above information, identify the type of fixed shop-large store and explain any four merits and three limitations of that.

41) Explain the four benefits of international business to nations and four benefits to firms.