

I PU BUSINESS STUDIES 2024





(English Version)

- Instructions :**
- 1) The question paper contains 4 Parts. Part A, Part B, Part C and Part D.
 - 2) Part 'A' consists of 4 Sections [I, II, III, IV].
 - 3) Write the serial number of questions **properly** as given in the question paper while answering.
 - 4) Write the **correct** and **complete** answer.

PART – A

(5×1=5)

I. Choose the **correct** answer from the choices given :

- 1) The occupation in which people work for others and get remunerated in return is known as ;
 - a) Business
 - b) Employment
 - c) Profession
 - d) Commerce
- 2) Board of Directors in Joint Stock Company is elected by;
 - a) General Public 
 - b) Shareholders
 - c) Employees 
 - d) Government agencies
- 3) Centralized control in MNCs implies control exercised by;
 - a) Branches
 - b) Subsidiaries
 - c) Headquarter
 - d) Parliament
- 4) DTH services are provided by;
 - a) Transport companies
 - b) Banks
 - c) Insurance companies
 - d) Cellular companies
- 5) Funds required for purchasing fixed assets is an example for
 - a) Fixed capital requirement 
 - b) Ploughing back of profits
 - c) Working capital requirement 
 - d) Lease financing

II. Fill in the blanks by choosing appropriate word/words from those given in the brackets :

(5×1=5)

[Air Pollution, Commerce, Shipping, Speciality, Entrepreneurship, Chain]

- 6) Business activities are classified as Industry and _____.
- 7) Freight insurance is for reimbursing the loss of freight to the _____ company.
- 8) Carbon Monoxide emitted by automobiles directly contributes to _____.
- 9) _____ is the process of setting up one's own business.
- 10) _____ shops specialise in the sale of specific line of products.






III. Match the following :

11)

A

- a) Karta
- b) Plastic money 
- c) Prospectus
- d) Multiple shops
- e) Import Trade

B

- i) Credit or Debit cards
- ii) Networks of retail shops
- iii) Hindu Undivided Family
- iv) Public company
- v) Private company
- vi) Bill of entry

(5×1=5)

IV. Answer the following questions in **one** word or **one** sentence **each** :

12) Give an example for statutory corporations.

13) What is business finance ?

14) In which year, the MSMED Act was enacted ?

15) What is internal trade ?

16) Expand FDI.

(5×1=5)


PART – B


V. Answer **any six** of the following questions in **two** or **three** sentences, **each** question carries **2** marks :

17) Mention any two causes of Business risks.

18) Give the meaning of Co-operative societies.

19) State any two merits of government companies.

20) Give the meaning of 'Cookies'. 

21) What is Business ethics ? 

22) Name the first two stages in the formation of a company.

23) State any two types of debentures.

24) Name any two factors that affect the choice of source of finance.

25) Write any two Intellectual Property Rights.

26) State any two types of products suitable for selling through vending machines.

(6×2=12)

PART – C

VI. Answer **any six** of the following in **10-12** sentences, **each** question carries **4** marks :

(6×4=24)

27) Sonam and Sameer started a food processing business in district Kangra of Himachal Pradesh.

i) Identify the form of business organisation referred here.

ii) State its any three features.

- 28) Briefly explain any two merits and two limitations of departmental undertakings.
- 29) Basavaraj a customer of Canara Bank, for doing his banking transactions he is using electronic devices.
- i) Identify the banking service stated above.
 - ii) State its any three merits.
- 30) Bring out any four distinctions between e-Business and traditional business.
- 31) Explain briefly any four arguments for social responsibility.
- 32) Explain briefly any four clauses of memorandum of association.
- 33) Explain briefly the merits of equity shares as a source of business finance.
- 34) Write short notes on :
a) Retained earnings
b) Trade credit.
- 35) Explain any four major problems faced by MSMEs.
- 36) Explain briefly any four modes of entry into international business.

PART – D

VII. Answer **any three** of the following in **20-25** sentences, **each** question carries **8** marks :

(3×8=24)

- 37) What is business ? Explain the characteristics of business.
- 38) Explain the four merits and four demerits of sole proprietorship form of business organisation.
- 39) What are commercial banks ? Explain their different functions.
- 40) 'Mega Stores' is a large retailing business unit selling wide variety of consumer goods on the basis of low price appeal, wide variety and assortment, self-service and heavy emphasis on merchandising appeal.
- By reading the above information, identify the type of fixed shop-large store and explain any four merits and three limitations of that.
- 41) Explain the four benefits of international business to nations and four benefits to firms.